



ADDENDUM TO RENTAL AGREEMENT **DAMAGE WAIVER PROGRAM**

For a fee of \$59.00, the Damage Waiver Program covers accidental loss or damage on the property caused by you (Renter) up to \$1,500.00 during your scheduled stay to the rented property listed above. This is a Damage Waiver Program and is not an insurance policy.

Under the Damage Waiver Program, you will not be obligated to pay, subject to the CONDITIONS referred to below, for loss or damage to covered real or personal property of the owner of the property that is occupied by you, the Renter. The maximum limit of this waiver of liability is \$1,500.00 aggregate per stay. The TIKI RENTAL PROGRAM still requires a valid Credit Card number on file in addition to the \$59.00 Damage Waiver Program fee.

CONDITIONS

Coverage is NOT provided if:

1. Any damage that occurs if you are in violation of or breach the Rental Agreement.
2. Loss, theft or damage to any personal effects owned by you and/or brought on the covered stay by you.
3. Loss, theft or damage caused by any person other than you (or your registered guests) unless substantiated by a police report.
4. Damage or loss due to your (or your registered guest's) intentional acts, recklessness acts, wonton or gross negligence.
5. Any loss or damage that occurs while you (or your registered guests) are under the influence of alcohol or drugs.
6. Failing to notify management of loss or damage prior to check out.
7. Damaged due to acts of God, fire, floods, hurricane, wind or another similar casualty.
8. Renter violates the underlying Rental Agreement.

Your duties in the event of loss or damage:

1. You must take all reasonable, necessary steps to protect the property and prevent further damage to it.
2. You must report the loss or damage (in writing via email to info@thetikispi.com or in person to the **Front Desk** or by phone to **956-761-2694**) prior to check-out.
3. You must report loss or damage that needs prompt attention immediately (for example: a broken window or a broken water pipe).

ADMINISTRATIVE PROCEDURES

All waivers of damage will be administered by TIKI RENTAL PROGRAM staff at the property. Such staff will have the sole authority to determine the nature and extent of damages, necessary repairs and eligibility for the waiver of liability described herein. The Renter (who is responsible for all registered guests) must report with a phone call or in person to the Company staff (voicemail messages are not accepted, Renter must speak to a representative) and theft or damage to the unit or its contents by the time of checkout (or immediately as the case may be) or any otherwise applicable damage waiver for such Renter will be void. The TIKI RENTAL PROGRAM manager or General Manager has ultimate claim administration authority.

TERMS OF COVERAGE

The plan takes effect upon check in to a vacation unit together with payment of the plan cost before check-in. All coverage shall terminate upon normal check out time or the departure of the Renter, whichever occurs first.

DAMANGE WAIVER PROGRAM FEES ARE NON-REFUNDABLE: Payments for the Damage Waiver Program plan will not be accepted after the Renter or any registered guest has entered the unit for the beginning of their stay.

RENTER IS RESPONSIBLE FOR ANY DAMAGE NOT COVERED BY THE TERMS OF THIS ADDENDUM OR THAT EXCEEDS \$1,500.00.

BY SIGNING BELOW, YOU UNDERSTAND AND AGREE TO THESE TERMS AND THIS DOCUMENT IS AND BECOMES PART OF THE RENTAL AGREEMENT.

Renter is responsible for its registered guests and visitors.

Name of Renter: _____

Signature of Renter: _____ Date: _____

Receipt by TIKI RENTAL PROGRAM Staff/Representative: _____